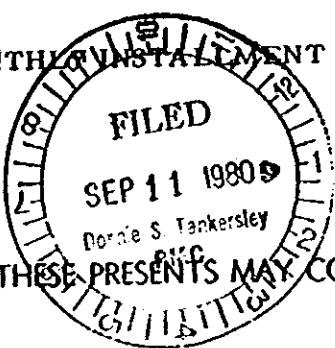


State of South Carolina,

County of Greenville



BOOK 1515 PAGE 517

TO ALL WHOM THESE PRESENTS MAY CONCERN:

SEND GREETINGS:

Whereas, I, we the said James Harvey Cleveland, III and Jayne A. Cleveland hereinafter called Mortgagor, in and by my, our certain note or obligation bearing even date herewith, stand indebted, firmly held and bound unto the Citizens and Southern National Bank of South Carolina, Greenville, S. C., hereinafter called Mortgagee, the sum of Two thousand five hundred seven and 04/100 plus interest as stated in the note or obligation, being due and payable in 24 equal monthly installments commencing on the last day of Sept., 1980 and on the same date of each successive month thereafter.

Said note provides that past due principal and/or interest shall bear interest at the rate of seven (7%) per cent per annum as reference being had to said note will more fully appear; default in any payment of either principal or interest to render the whole debt due at the option of the Mortgagee or holder hereof. Forbearance to exercise this right with respect to any failure or breach of the maker shall not constitute a waiver of the right as to any subsequent failure or breach. Both principal and interest are payable in lawful money of the United States of America

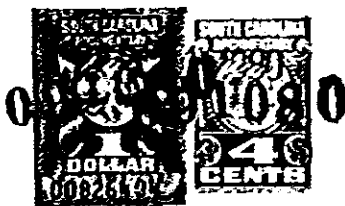
at the office of the Mortgagee at Greenville, South Carolina, or at such other place as the holder hereof may from time to time designate in writing.

NOW, KNOW ALL MEN, that the said Mortgagor in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof to the said Mortgagee according to the terms of the said Note; and also in consideration of the further sum of THREE DOLLARS, to the said Mortgagor in hand well and truly paid by the said Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents DO GRANT, bargain, sell and release unto the said Mortgagee the following described real estate, to-wit:

All that certain peice, parcel or lot of land, with all improvements thereon or hereafter to be constructed thereon, situate, lying and being in the State of South Carolina, County of Greenville, in the City of Greenville, on the north side of Cureton Street and being shown as Lot 11 of Block F on plat of Kanatenah, recorded in the RMC Office for Greenville County, S.C. in Plat Book F, Pages 130 and 131 and having, according to said plat, the following metes and bounds, to wit: BEGINNING at an iron pin on the north side of Cureton Street at the joint front corner of lots 10 and 11, Block F, runs thence along the line of Lot 10, N. 26-45W. 160 feet to an iron pin; thence N. 63-35E. 60 feet to an iron pin, thence with the line of Lot 12, S. 26-45E. 160 feet to an iron pin on the north side of Cureton Street; thence along the north side of Cureton Street, S. 63-35 W. 60 feet to the beginning corner.

This being the same property conveyed to James Harvey Cleveland, III and Jayne A. Cleveland by James Cothran Perrin, Jr., Neil Macaulay Perrin, and Mary Perrin Cove by deed recorded May 6, 1977 at Page 217 Book 1056 in the RMC Office of Greenville County.

C & S National Bank of S.C.
P.O. Box 1449
Greenville, S.C. 29602



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